



Declaration of Estimated Tax for Corporations General Information

Any corporation that can reasonably expect its income tax for the taxable year to be \$1,000 or more must make estimated tax payments.

The term "estimated tax" means the amount the taxpayer estimates to be the Louisiana income tax imposed for the current period, less the amount it estimates to be the sum of any credits allowable against the tax.

Estimated payments must be made, generally, on or before the fifteenth day of the fourth month, the sixth month, the ninth month, and the twelfth month of the taxable year. For taxable periods beginning this year, refer to the table below to determine the date the installment payments are due. The table below summarizes the due dates and amounts of installment payments where liability for declarations is caused by an event occurring within a taxable period.

Time and amount of installments

The due date and the amount of the installment payments shall be determined as follows:

If a corporation's estimated tax is \$1,000 or more, it meets the requirements for paying installments. If the requirement is first met:	Number of installments to make	The following percentages of the estimated tax shall be paid on or before the 15th day of the			
		4th month	6th month	9th month	12th month
Before the first day of the 4th month of the taxable year.	4	25	25	25	25
After the last day of the 3rd month and before the first day of the 6th month of the taxable year.	3		33 $\frac{1}{3}$	33 $\frac{1}{3}$	33 $\frac{1}{3}$
After the last day of the 5th month and before the first day of the 9th month.	2			50	50
After the last day of the 8th month and before the first day of the 12th month.	1			0	100

Mail the appropriate voucher and payment to the Department of Revenue, P. O. Box 91011, Baton Rouge, Louisiana 70821-9011. Make payment to: Department of Revenue. **Do not send cash.** Do not pay cash in person except at the Department of Revenue, with an authorized recipient furnishing you an official receipt from the Department of Revenue.

If after paying any installment of estimated tax, the taxpayer makes a new estimate, the amount of each remaining installment shall be the revised estimated tax, less the sum of previous payments during the taxable year, divided

by the number of remaining installments due for the taxable year.

If you had an overpayment of tax on your last year's return and elected to apply it as a credit to your estimated income tax, the amount of overpayment may be applied in full or in part to any installment.

There shall be added to the tax due an amount computed at the rate of 12 percent per annum on the sum of any underpayment or nonpayment of estimated tax.

Corporation Estimated Louisiana Income Tax – Installment Payment Due Dates

Year ended	1st installment	2nd installment	3rd installment	4th installment
December 31, 2002	04/15/2002	06/15/2002	09/15/2002	12/15/2002
January 31, 2003	05/15/2002	07/15/2002	10/15/2002	01/15/2003
February 28, 2003	06/15/2002	08/15/2002	11/15/2002	02/15/2003
March 31, 2003	07/15/2002	09/15/2002	12/15/2002	03/15/2003
April 30, 2003	08/15/2002	10/15/2002	01/15/2003	04/15/2003
May 31, 2003	09/15/2002	11/15/2002	02/15/2003	05/15/2003
June 30, 2003	10/15/2002	12/15/2002	03/15/2003	06/15/2003
July 31, 2003	11/15/2002	01/15/2003	04/15/2003	07/15/2003
August 31, 2003	12/15/2002	02/15/2003	05/15/2003	08/15/2003
September 30, 2003	01/15/2003	03/15/2003	06/15/2003	09/15/2003
October 31, 2003	02/15/2003	04/15/2003	07/15/2003	10/15/2003
November 30, 2003	03/15/2003	05/15/2003	08/15/2003	11/15/2003

* In the event that the date on which returns shall be filed falls on Saturday, Sunday, or a legal holiday, the return shall be made and filed on the next business day.

Worksheet for Estimating Corporation Income Tax

1. Estimated taxable income	1.	\$	00
		Column 1	Column 2
2. Estimated income tax liability:		Net income in each bracket	Rate
			Tax
a. First \$25,000 of net income	2a.		x 4% =
b. Next \$25,000	2b.		x 5% =
c. Next \$50,000	2c.		x 6% =
d. Next \$100,000	2d.		x 7% =
e. Excess over \$200,000	2e.		x 8% =
f. Total income (Add Column 1, Lines 2a through 2e and enter here.) The total should be the same as Line 1 above.	2f.		
g. Total tax (Add Lines 2a through 2e of Column 2 and enter total here.)	2g.		00
3. Less estimated credits allowable against the tax and credits carried forward from 2001	3.		00
4. Balance (Subtract Line 3 from Line 2g.)	4.		00
5. Amount of installments (Divide Line 4 by number of installments due.) Enter here and in "Amount of Payment" block on voucher.	5.		00

Worksheet for amending estimated income tax

1. Amended estimated tax	1.		00
2. Less estimated credits allowable against the tax and credits carried forward from 2001	2.		00
3. Balance (Subtract Line 2 from Line 1.)	3.		00
4. Less previous estimated tax payments for this year	4.		00
5. Unpaid balance (Subtract Line 4 from Line 3.)	5.		00
6. Amount of installments (Divide Line 5 by number of installments due.) Enter here and in "Amount of Payment" block on voucher.	6.		00

How to use the declaration voucher

- Fill out the worksheet above to figure your estimated tax for 2002.
- Verify your account number, name, and address on the voucher and correct any errors.
- If the year end differs from the prior year, check the box at the top of the voucher. List the appropriate fiscal year ending in the space provided.
- Enter the amount shown on Line 5 of the worksheet in the "Amount of Payment" block on the voucher.
- Detach the voucher at the perforation and attach check or money order. Fill in Record of Estimated Tax Payment schedule on the bottom of this page.
- Insert voucher and payment into the pre-addressed envelope, and mail. For each later installment, you only need to complete the "Amount of Payment" block on the voucher, attach payment, insert in the envelope, and mail. However, if you must amend your estimate:
 - Fill out the Worksheet for Amending Estimated Income Tax above.
 - Complete the "Amount of Payment" block on the voucher.
 - Detach at the perforation and mail with the required payment. For each later installment, complete the "Amount of Payment" block on the voucher, attach payment, insert in the envelope, and mail.

Record of estimated tax payments

Voucher number	Date	Amount	Total amount paid to date
1			
2			
3			
4			
Total			